



# **The Money Monitor**

*...keeping track of how Washington wants to spend your money*

## **Week of March 10-14, 2003**

Net five-year cost of House authorizations passed by the House *this week*:

**\$816,000,000.00**

H.R. 659	Hospital Mortgage Insurance Act	-\$10.0 million*
H.R. 342	Mosquito Abatement for Safety and Health Act	\$679.0 million
H.R. 399	Organ Donation Improvement Act	\$103.0 million
H.R. 663	Patient Safety and Quality Improvement Act	\$116.0 million
H.R. 5	Help Efficient, Accessible, Low-Cost, Timely Healthcare (HEALTH) Act	-\$72.0 million**

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS      \$816.0 million

\*The Congressional Budget Office estimates that H.R. 659 would increase offsetting collections (a credit against authorization) by two to three million dollars per year.

\*\*This reflects H.R. 5's estimated reduction in spending for the discretionary part of the Federal Employees Health Benefits program.

*Year-to-date total* of net five-year costs of House-passed authorizations:

**\$4,653,500,000.00**

Net five-year change in House-passed mandatory spending *this week*:

**-\$4,380,000,000.00**

H.R. 5	Help Efficient, Accessible, Low-Cost, Timely Healthcare (HEALTH) Act	-\$4,380.0 million
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THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING    -\$4,380.0 million

*Year-to-date* net five-year change in House-passed mandatory spending:

**\$5,414,500,000.00**

Net one-year cost of appropriations passed by the House *this week*:

**Fiscal Year 2003: \$0.00**

**Fiscal Year 2004: \$0.00**

*Year-to-date total of net one-year costs of House-passed appropriations:*

**Fiscal Year 2003: \$397,400,000,000.00**

**Fiscal Year 2004: \$4,400,000,000.00**

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Net five-year revenue change by House bills passed *this week*:

**\$957,500,000.00**

H.R. 663	Patient Safety and Quality Improvement Act	\$2.5 million
H.R. 5	Help Efficient, Accessible, Low-Cost, Timely Healthcare (HEALTH) Act	<u>\$955.0 million</u>

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE      \$957.5 million

*Year-to-date net five-year revenue change by House-passed bills:*

**\$1,478,500,000.00**

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An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

**The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).**

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